

Explanation of variances – pro forma

Name of smaller authority:

Daventry Town Council

County area (local councils and parish meetings only):

Northamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	318,209	381,968				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	555,243	598,823	43,580	7.85%	NO		
3 Total Other Receipts	54,407	976,205	921,798	1694.26%	YES		1. £32,256 S106 contributions received in 2020/21, none received in 2019/20. 2. £46,294 increase in burial fees, (£70,914 received in 2020/21 was a full years income compared to £24,620 received in 2019/20 which was for a 3 month period). 3. £30,000 Cyclic Highway maintenance revenue received on 2020/21, none received in 2019/20. 4. £461,531 devolved services income received from Daventry District Council in relation to assets and services that were transferred to Daventry Town Council in June 2020. 5. £350,000 Public Works Board Loan granted and received in 2020/21. 6. £4,440 increase om grants received (£10,940 Grants received in 2020/21, £6500 received in 2019/20). 7. (-£432) decrease in bank interest received for 2020/21 compared to 2019/20. 8. £132 increase in allotments rents received for 2020/21 compared to 2019/20. 9. (-£2,416) decrease in CCTV contributions received for 2020/21 compared to 2019/20.
4 Staff Costs	156,772	259,883	103,111	65.77%	YES		1. £4,700 Pay increase awarded April 2020. 2. £9,490 pay increase awarded to the Chief Officer on advice of an independent salary review completed following the transfer of assets and services from Daventry District Council to Daventry Town Council. 3. £51,630 2 New Positions 1st April 2020 for the provision of services that have been transferred to Daventry Town Council. 4. £20,325 New Position 1st July 2020. 5. £6,170 increase in contracted hours for two current positions. 6. £3,500 year on year impact of promotion of Administrator to RFO and increase of contracted hours in 2019. 7. £7,295 Full-time member of staff returned from maternity leave October 2020 and extension of part-time maternity covers contract.
5 Loan Interest/Capital Repayment	0	20,009	20,009	#DIV/0!	#DIV/0!	#DIV/0!	Public Works Loan Board (PWLB) loan awarded and received May 2020, for the purchase of building used for the council to operate from that was previously rented, £20,009 interest and capital repayment amounts repayable for 2020/21.
6 All Other Payments	389,119	1,245,266	856,147	220.02%	YES		1. (-£34,700) Local Government Reorganisation 2. £3,400 General Administration 3. £3,000 Buildings Maintenance 4. (-£22,000) Premises Rental Charge 5. £336,866 Purchase of Council Premises. 6. £604,600 expenditure on services and assets transferred from Daventry District Council to Daventry Town Council. 7. (-£3,000) Grants and Donations 8. £8,900 CCTV Monitoring. 9. (-£18,980) Section 17 Crime and Disorder (DTC Ranger Contract) 10. £35,280 Community Infrastructure Levy Expenditure (CCTV Cameras) 11. £3,900 External Communications 12. (-£9,000) Community Transport 13. (-£23,500) Events 14. (-£41,400) Christmas Lights 15. (-£4,240) Allotments 16. £18,200 Museum 17. (-£1,160) Consultations
7 Balances Carried Forward	381,968	431,838			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	377,099	398,047				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	131,557	496,772	365,215	277.61%	YES		1. £3,627 Purchase of Computer Equipment 2. £336,866 Purchase of Premises, 3 New Street, home of the Council and Museum. 3. £24,700 Purchase of 13 CCTV Camera's. 4. £22 Transfer of Assets from Daventry District Council to Daventry Town Council.
10 Total Borrowings	0	343,023	343,023	#DIV/0!	#DIV/0!	#DIV/0!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable